

**Memorandum of Agreement between**  
**Make-Up Artists and Hair Stylists Local 798, I.A.T.S.E.**  
**Shed NYC, Inc.**  
**May 15, 2023**

Except as set forth in this Memorandum of Agreement, the terms and conditions of the collective bargaining agreement between Make-Up Artists and Hair Stylists Local 798, IATSE ("The Union") and Shed NYC, Inc. ("Management") dated March 1, 2019 through February 28, 2022 will continue in full force and effect through and including February 28, 2026. The parties will meet no later than sixty (60) days prior to February 28, 2026 to negotiate a new agreement to take effect March 1, 2026.

I. **Term:** March 1, 2022- February 28, 2026

2. **Wages:** The wage rates shall

be: Head:

	3/1/22-2/28/23	3/1/23-2/29/24	3/1/24-2/28/25	3/1/25 - 2/28/26
	4.0%	4.0%	4.0%	3.5%
McCourt	\$45.90	\$47.73	\$49.64	\$51.38
Other Spaces	\$41.52	\$43.18	\$44.90	\$46.48

Other

	3/1/22-2/28/23	3/1/23-2/29/24	3/1/24-2/28/25	3/1/25 - 2/28/26
	4.5%	4.0%	4.0%	3.5%
McCourt	\$40.63	\$42.25	\$43.94	\$45.48
Other Spaces	\$35.13	\$36.54	\$38.00	\$39.33


3. **Benefits:** Benefit rates will be updated as follows:


	3/1/22-2/28/23	3/1/23-2/29/24	3/1/24-2/28/25	3/1/25 - 2/28/26
Welfare	15%	15.5%	16%	16%
Pension	7%	7%	7%	7%
Annuity	8.5%	8.5%	8.5%	9%
IATSE Training Trust Fund	.25%	.25%	.25%	.25%

4. All increases to wages and benefits will be retroactive to March 1, 2022.

5. This agreement is subject to ratification by Make-Up Artists and Hair Stylists Local 798, IATSE.

Accepted and Agreed:

  
Daniel D. Dashman, Business Representative  
Local 798  
May 15/2023

  
Peter Gee, Chief Financial Officer and  
Administrative Officer, Shed NYC, Inc.  
6/12/2023